



## **PA EITC Tax Credit Program**

**GOOD NEWS** for Pennsylvania Businesses! Pennsylvania's Educational Improvement Tax Credit (EITC) Program allows businesses in the Commonwealth to earn a tax credit for up to 90% of their donations to the KEF. In other words, for every dollar your business donates to KEF, it would cost as little as ten cents. The \$0.90 is paid by the state of Pennsylvania through tax credits. For an overview of this tax program see below.

To date KEF has received over \$100,000 in donations through the EITC Program. We would like to sincerely **THANK** our generous donors for their commitment to education in Kennett.

**Meridian Bank**

**DNB First Bank**

**First Citizens Community Bank**

**Mid Penn Bank**

All EITC donations that have been received by KEF support the STEM program throughout the Kennett Consolidated School District. EITC also supports the Kennett High School Robotics Team that is recognized nationwide.

The Kennett Education Foundation is approved and listed as an Educational Improvement Organization by the Pennsylvania Department of Community and Economic Development. This makes KEF eligible for donations under Pennsylvania's Educational Improvement Tax Credit Program (EITC.) Businesses need to know this not a grant program. Tax credits under this program are very limited and are awarded on a first-come, first served basis.

For more specific information on this program from the state click on <http://www.newpa.com> or **contact Rudy Karkosak at 610-388-0177 or [rudyk@kennett.net](mailto:rudyk@kennett.net)**.